

PRESS RELEASE

INITIAL LISTING OF MORATELINDO SHARES ON THE INDONESIA STOCK EXCHANGE OVERSUBSCRIBED (227,35 TIMES)

Jakarta, August 8th, 2022 - PT Mora Telematika Indonesia Tbk ("Moratelindo", "We", or "the Company"), one of the largest telecommunications infrastructure and network providers in Indonesia, today has officially listed its shares for trading on the Main Board of the Indonesia Stock Exchange ("IDX") with the stock code MORA. The price range in the Bookbuilding was between Rp 368 (three hundred and sixty-eight Rupiah) to Rp 396 (three hundred and ninety-six Rupiah) per share, with the Company setting its Offer Price at the upper limit of Rp396 (three hundred and ninety-six Rupiah) per share. From the entire initial public offering (IPO) process, the Company raised a total amount of Rp1,000,083,862,800 (one trillion eighty-three million eight hundred sixty-two thousand eight hundred Rupiah) by releasing 2,525,464.300 (two billion five hundred twenty five million four hundred sixty four thousand three hundred) ordinary shares in the name of which are New Shares issued from the Company's portfolio or as much as 10.68% (ten point six eight percent) of the total issued and fully paid-up capital in the Company with a Nominal Value of Rp100, - (one hundred Rupiah) per share. The number of shares released to the public includes shares allocated to the Company's employees, amounted to 0.247% (zero point two four seven percent) of the Offered Shares in the Initial Public Offering or 6,246,500 (six million two hundred forty six thousand five hundred) ordinary shares in the name of the share allocation program to employees ("ESA Program"). The ESA Program is a form of appreciation from the Company for the performance and dedication of employees to the Company over the years.

Furthermore, the Company said that during the Public Offering period, the Company's IPO was oversubscribed up to 227.35 times based on the E-IPO system, far exceeded a number of targets that had been set previously. This is a historic moment, for the Company where as an indicator of a positive response from the level of public trust in MORA after a long journey in the capital market before the IPO, the Company issued Bonds in 2017, Sukuk through Shelf Offerings in 2019, 2020 and 2021 with ratings from PEFINDO in March 2022 which have increased from the previous idA and idA (sy) to idA+ and idA+ (sy).

Capital Structure and Shareholder Composition of Moratelindo After IPO

In connection with the issuance of all New Shares offered in the Initial Public Offering and the implementation of the ESA Program, the capital structure and shareholder composition of the Company after the Initial Public Offering are PT Gema Lintas Benua as much as 30.17% (thirty point one seven percent), PT Candrakarya Multikreasi as 40.83% (forty point eight three percent), PT Smart Telecom as 18.32% (eighteen point three two percent), Public as 10.65% (ten point six five percent), ESA Program as 0.03% (zero point zero three percent), with the total issued and fully paid-up capital of the Company as much as 23. 646,668,691 (twenty-three billion six hundred forty-six million six hundred sixty-eight thousand six hundred ninety-one) shares or Rp.2. .364,666,869,100,- (two trillion three hundred sixty four billion six hundred sixty six million eight hundred sixty nine thousand one hundred Rupiah).

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Moratelindo at a glance

Established in 2000, Moratelindo started its business as an internet service provider and telephone card. Then, in 2007, Moratelindo transformed into a telecommunications infrastructure service provider company by building a 7.5 km fiber optic cable network in Java. Moratelindo has advantages in fiber optic network infrastructure and the telecommunications industry. This advantage led the Company to continue to grow to the global level. In 2008 Moratelindo established a subsidiary in Singapore and built the Moratelindo International Cable-System One (MIC-1) sea cable connecting Jakarta with Singapore. In 2009, Moratelindo actively developed an international network by building the BDM (Batam-Dumai-Malaka) submarine fiber optic cable network. In 2010, along with the growing trust in the Company, the Singapore Government granted a Facilities-Based Operations (FBO) license as a gateway for international leased line services. In the same year, Moratelindo strengthened its network by building the Sumatra Backbone which is the construction of a backbone network for both Submarine Cable and Inland Cable across the island of Sumatra. The Government of Indonesia also entrusts the Company to support the development of national local infrastructure by providing permits and licenses for telecommunications businesses such as JARTUP (Closed Fixed Network), NAP (Network Access Point), ISP (Internet Service Provider), and JARTAPLOK (Local Fixed Network), and the Company is trusted to build and operate a national data center, namely the Nusantara Internet Exchange (NIX). To support business activities, in 2012 Moratelindo established 6 (six) Nusantara Data Centers (NDC) with Tier 2 design standards, which are integrated with each other in Medan, Batam, Palembang, Jakarta, Surabaya, Bali. All Moratelindo NDCs are connected to hundreds of PoPs and High Rise Buildings and the entire Moratelindo network. In the same year, Moratelindo also developed the international network of submarine fiber optic cables B3JS (Jakarta-Bangka-Bintan-Batam-Singapore) as the 3rd project (sea cable) for the international scope, so that the fiber optic cable network that has been successfully built until 2012 reaches 7,620 km. In 2014, Moratelindo strengthened its network through Metro-E infrastructure built in 21 cities, so that the total network owned in 2014 reached 9,681 km. In 2015 Moratelindo decided to expand on Fiber To The X (FTTX) for the Corporate Market. A year later, Moratelindo ventured into the FTTX retail market through the "oxygen.id" brand. Long experience as a trusted company has placed Moratelindo as a leading telecommunications infrastructure provider in Indonesia. Thanks to the excellence of the Company, the Government of Indonesia entrusted Moratelindo to carry out the national strategic project of the Central Government's priority infrastructure by appointing the Company as the winner of the tender for the West Palapa Ring and East Palapa Ring Projects in 2016. The Palapa Ring project is a project between the Central Government and Moratelindo's subsidiaries, PT Palapa Ring Barat and PT Palapa Timur Telematika, launched by the Ministry of Communication and Information Technology (Kemenkominfo) of the Republic of Indonesia which aims to build telecommunications infrastructure in the form of optical fiber development throughout Indonesia. The Palapa Ring project integrates existing networks with new networks. The network will be the foundation of all telecommunications providers and users of telecommunications services in Indonesia and integrated with the networks already owned by telecommunications providers. The Palapa Ring West Package project has been operating since March 2018, while the Palapa Ring East Package has been operating since August 2019. After successfully implementing the West Palapa Ring and East Palapa Ring projects, both of which are national strategic infrastructure projects prioritized by the Central Government, Moratelindo through KSO BPS-MORATELINDO, which is a joint operation formed on December 6, 2019 between the Company and PT Bhumi Pandanaran Sejahtera (Persero) ("BPS") based on the results of the selection of joint operation partners for the Telecommunication Passive Infrastructure Public Service Provision

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Cooperation Project organized by BPS, managed to regain the trust of the Semarang City Government to work together in the project of construction, operation, exploitation and provision of telecommunication passive infrastructure services in the Semarang City area. The Semarang City Telecommunication Passive Infrastructure Public Service Delivery Cooperation is a project to build, operate, operate and provide U-ditches (channels made of reinforced concrete with a cross-sectional shape of the letter "U") and / or Makroduct (High-Density Polyethylene / HDPE pipe channels) together which are used for the placement of fiber optic cables by telecommunications operators so that there are no more aerial fiber optic cables through cellular telecommunications poles and towers to be used by telecommunications operators, as well as their supporting facilities and devices. Through this project, KSO BPSMORATELINDO will carry out the construction of joint ducting works and cellular telecommunication towers with an estimated length of 506,064-meter U-ditch and/or Makroduct on roads owned by the Semarang City Government, starting on priority roads in the city of Semarang, namely Jalan MT Haryono, Jalan Ahmad Yani, Jalan Pahlawan, Jalan Pandanaran, Jalan Bunderan Simpang Lima, Jalan Gajah Mada, Jalan Imam Bonjol, and Jalan Pemuda. The cooperation pattern between Semarang City Government and KSO BPSMORATELINDO is based on Regional Cooperation with Third Parties (KSDPK) in terms of providing Public Services, with a cooperation period of 20 (twenty) years starting from the Commercial Operation Date. As a form of return on investment, KSO BPS-MORATELINDO will lease Project Assets to telecommunications operators for 20 years after the Commercial Operation Date. In 2021 Moratelindo continues to expand by developing Fiber To The Home (FTTH) to new cities such as Jambi, Bandung, Semarang and continuing the development of FTTX to the cities of Kupang and Labuan Bajo. Moratelindo continues to expand the Oxygen Home (home internet) area, where FTTH at the end of 2021 has reached 413,025 home passes and 111,968 total subscribers. As of December 31, 2021 the Company's FTTX solution provides connections to approximately 216 buildings and 6,700 connections to private and government entities (which are not telecommunications providers).

Financial Highlight

PT Mora Telematika Indonesia Tbk is a growing company with improving financial performance. In 2021, the Company managed to book an operating income of Rp 4.18 trillion, up 11% compared to the performance achieved in 2020 of Rp 3.76 trillion.

In March 2022, the Company recorded operating revenues of Rp1.02 trillion, an increase of around 5% compared to the same period in 2021 of Rp981 billion.

In 2021, the Company booked EBITDA of Rp 2.08 trillion, an increase of around 8% compared to the previous year of Rp 1.93 trillion compared to the previous year of Rp 1.93 trillion. Meanwhile, as of March 2022, EBITDA was recorded at Rp 570 billion, up more than 9% compared to the same period the previous year of Rp 522 billion the same period the previous year amounted to Rp 522 billion.

In 2021, the Company booked a profit for the year of Rp 671 billion while in 2020 it amounted to Rp 679 billion. In the period as of March 2022, profit for the year was recorded at Rp 183 billion, an increase of around 0.9% on the same period in 2021 of Rp 182 billion amounted to Rp 182 billion.

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In terms of assets, the Company at the end of 2021 had total assets of Rp 14.56 trillion, while the total assets in 2020 amounted to Rp 13.39 trillion. In the March 2022 period, the total assets amounted to Rp 14.41 trillion. The Company's total liabilities in 2021 reached Rp 10.01 trillion slightly down from the position of liabilities in 2020 which amounted to Rp 10.18 trillion. In March 2022 total liabilities amounted to Rp 9.67 trillion.

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